



Copy of financial statements and reports

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company/scheme details	Company/scheme name	INTERNATIONAL SOCIETY OF ARBORICULTURE
	ACN/ARBN/ARSN/PIN/ABN	(AUSTRALIAN CHAPTER) LTD
		090 873 644

Lodgement details	Who should ASIC contact if there is a query about this form?	
	Firm/organisation	INTERNATIONAL SOCIETY OF ARBORICULTURE
	Contact name/position description	(AUSTRALIAN CHAPTER) LTD DANIO BEATTIE
	ASIC registered agent number (if applicable)	-
	Telephone number	0418 411 886
	Postal address or DX address	60 BLACKSWAN AVENUE MORTDALE

1 Reason for lodgement of statement and reports

Tick appropriate box	<input checked="" type="checkbox"/> A public company or a disclosing entity which is not a registered scheme or prescribed interest undertaking (A)
	<input type="checkbox"/> A registered scheme (B)
	<input type="checkbox"/> Amendment of financial statements or directors' report (company) (C)
	<input type="checkbox"/> Amendment of financial statements or directors' report (registered scheme) (D)
	<input type="checkbox"/> A large proprietary company that is not a disclosing entity (H)
	<input type="checkbox"/> A small proprietary company that is controlled by a foreign company for all or part of the period and where the company's profit or loss for the period is not covered by the statements lodged with ASIC by a registered foreign company, company, registered scheme, or disclosing entity (I)
	<input type="checkbox"/> A small proprietary company that is requested by ASIC to prepare and lodge statements and reports (J)
	<input type="checkbox"/> A prescribed interest undertaking that is a disclosing entity (K)

Dates on which financial year begins and ends	Financial year begins	to	Financial year ends
	01/07/06		30/06/07
	[D] [D] [M] [M] [Y] [Y]		[D] [D] [M] [M] [Y] [Y]

2 Details of large proprietary company

If the company is a large proprietary company that is not a disclosing entity, please complete the following information as at the end of the financial year for which the financial statements relate:

A What is the consolidated revenue of the large proprietary company and the entities that it controls?

B What is the value of the consolidated gross assets of the large proprietary company and the entities that it controls?

C How many employees are employed by the large proprietary company and the entities that it controls?

D How many members does the large proprietary company have?

3 Auditor's report

Were the financial statements audited?

Yes

No

If no, is there a class order exemption current for audit relief?

Yes

No

If yes, does the auditor's report (s308) for the financial year contain a statement of:

Reasons for the auditor not being satisfied as to the matters referred to in s307?

Yes

No

Details of the deficiency, failure or shortcoming concerning any matter referred to in s307?

Yes

No

4 Details of current auditor or auditors

Registered schemes must advise ASIC of the appointment of an auditor on a Form 5137 Appointment of scheme auditor within 14 days of the appointment of the auditor.

Auditor registration number (for individual auditor or authorised audit company)

9189

Family name

DELANEY

Given name

GRAEME

or

Company name

ACN/ABN

or

Firm name (if applicable)

4 Continued... Details of current auditor or auditors

Office, unit, level		
Street number and Street name		
3 SCONE CLOSE		
Suburb/City	State/Territory	
ELTNAM NORTH	VIC	
Postcode	Country (if not Australia)	
3095		
Date of appointment		
01	07	06
[D]	[M]	[Y]

A company may have two appointed auditors, provided that both auditors were appointed on the same date. Otherwise, an appointed auditor must resign, be removed or otherwise ceased before a subsequent appointment may be made.

Auditor registration number (for individual auditor or authorised audit company)	
Family name	Given name
or	
Company name	
ACN/ABN	
or	
Firm name (if applicable)	
Office, unit, level	
Street number and Street name	
Suburb/City	State/Territory
Postcode	Country (if not Australia)

5 Statements and reports to be attached to this form

- Financial statements for the year (as per s295(2) and accounting standards)
 - Income statement for the year
 - Balance sheet as at the end of the year
 - Statement of cash flows for the year
 - Statement of changes in equity or statement of recognised income and expense for the year
 - If required by accounting standards - the consolidated income statement, balance sheet, statement of cash flows and statement of changes in equity/statement of recognised income and expense
- Notes to financial statements (as per s295(3))
 - Disclosures required by the regulations
 - Notes required by the accounting standards
 - Any other information necessary to give a true and fair view (see s297)
- The directors' declaration about the statements and notes (as per s295(4))
- The directors' report for the year, including the auditor's independence declaration (as per s298 to s300A)
- Auditor's report required under s308 and s314
- Concise report (if any) (s314)

Signature

I certify that the attached documents marked () are a true copy of the annual reports required under s319.

See Guide for details of signatory.

Name

CRAIG HINTON

Signature



Capacity

Director

Company secretary

Date signed

11 / 03 / 08
[D D] / [M M] / [Y Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Telephone 1300 300 630

Email info.enquiries@asic.gov.au

Web www.asic.gov.au

**INTERNATIONAL SOCIETY OF ARBORICULTRE
(AUSTRALIAN CHAPTER) LIMITED
ACN 090 873 644**

DIRECTORS' REPORT

Your directors submit the financial accounts of the company for the year ended 30 June 2007.

Directors

The names of the directors in office at the date of this report are:

David Beattie
John Rayner Cobbett
Henry Haavisto
Craig Hallam
Craig Jeffrey Hinton
Kiah Martin
Martin Barry Norris
Douglas John Sharp
Jeremy Young

Principal Activities

The principal activities of the company in the course of the year were the operation of the Australian Chapter for the International Society of Arboriculture.

No significant change in the nature of these activities occurred during the year.

Net Profit after Income Tax

The profit of the company for the financial year after providing for income tax amounted to \$62,013.

Dividends Paid or Recommended

The company's Constitution does not allow for the payment of dividends to members.

Benefits Under Contracts with Directors

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or a related body corporate with a director, a firm of which the director is a member or an entity in which the director has a substantial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received, or due and receivable, by directors as shown in the company's financial accounts for the financial year or the fixed salary of a full-time employee of the company or a related body corporate.

Indemnifying Officer or Auditor

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or of a related body corporate:

Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer or auditor, including costs and expenses in successfully defending legal proceedings; or

Paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer or auditor for the costs or expenses to defend legal proceedings.

The directors have determined that this special purposes financial report should be prepared in accordance with the accounting policies outlines in Note 1 to the financial statements.

Signed in accordance with a resolution of the Board of Directors



Craig Jeffrey Hinton
Director (President)



John Rayner Cobbett
Director (Treasurer)

Date:

**INTERNATIONAL SOCIETY OF ARBORICULTURE
(AUSTRALIAN CHAPTER) LIMITED
ACN 090 873 644**

**BALANCE SHEET
AS AT 30 JUNE 2007**

Last Year		This Year	
\$		\$	\$
	CURRENT ASSETS		
707	Cash on Hand	230	
228,530	Cash at Bank - Trading Account	273,038	
63,679	Cash at Bank - Trust Account	35,563	
19,919	Cash at Bank - Conference Account	51,665	
14,501	Stock on Hand	8,707	
17,424	Trade Debtors	66,269	
-	Less Provision for Doubtful Debts	(5,000)	
344,760			430,472
	NON-CURRENT ASSETS		
15,356	Plant and Equipment - at Cost	19,776	
6,915	Less Accumulated Depreciation	9,268	
8,441			10,508
353,201	TOTAL ASSETS		440,980
	CURRENT LIABILITIES		
6,613	Trade Creditors	184,689	
212,027	Sundry Creditors	63,917	
218,640			248,606
218,640	TOTAL LIABILITIES		248,606
134,561	NET ASSETS		192,374
	EQUITY		
42,980	Current Year Profit	57,013	
83,101	Prior Year Accumulated Profits	126,081	
8,480	Trauma Fund Reserve	9,280	
134,561	TOTAL EQUITY		192,374

The accompanying notes form part of these financial statements.

**INTERNATIONAL SOCIETY OF ARBORICULTURE
(AUSTRALIAN CHAPTER) LIMITED
ACN 090 873 644**

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2007**

Last Year \$		This Year \$	\$
INCOME			
60,020	Membership Dues	82,823	
3,900	Certification Income	4,300	
18,469	Commissions and Brokerage Income	14,891	
1,610	Donations	1,340	
808	Income from Arbor Camps	13,982	
6,329	Income from Other Conferences and Seminars	67,458	
2,353	Income from Victorian Tree Climbing Champions	-	
6,098	Income from W.O.T.T.	5,483	
2,307	Interest Income	2,711	
18	Miscellaneous Income	636	
13,617	Postage and Delivery Charges	1,410	
863	Sale of Apparel	1,232	
44,333	Sale of Publications	35,165	
87,947	Sale of Handy Pea Units	-	
248,672			231,431
LESS EXPENSES			
28,068	Administration Expenses	51,065	
4,350	Bank Charges	5,055	
1,725	Certification Expenses	3,522	
1,868	Computer and Internet Expenses	649	
30,874	Cost of Sales	38,595	
81,152	Cost of Handy Pea Units	-	
2,110	Depreciation	2,353	
8,776	Expenses for W.O.T.T.	1,097	
40	Filing Fees	-	
8	General Expenses	209	
2,004	Insurance	5,852	
1,418	Meeting Expenses	1,473	
9,886	Postage and Freight	15,607	
6,630	Printing and Stationery	13,832	
5,100	Professional Fees - Accounting and Audit	-	
2,088	Promotions and Advertising	4,248	
-	Provision for Doubtful Debts	5,000	
1,800	Rent	2,100	
2,931	Telephone	2,830	
-	"The Bark" Expenses	8,030	
1,600	Transfer to Trauma Fund	800	
13,264	Travel and Accomodation	12,101	
205,692			174,418
42,980	NET PROFIT		57,013

The accompanying notes form part of these financial statements.

**INTERNATIONAL SOCIETY OF ARBORICULTURE
(AUSTRALIAN CHAPTER) LIMITED
ACN 090 873 644**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2007**

Last Year		This Year
\$		\$ \$
	CASH FLOW FROM OPERATING ACTIVITIES	
232,410	Receipts from Customers	179,875
(181,659)	Payments to Suppliers and Employees	(130,505)
2,307	Interest Income	2,711
<u>53,058</u>	Net Cash Provided by / (Used In)	
	Operating Activities	<u>52,081</u>
	CASH FLOW FROM INVESTING ACTIVITIES	
<u>-</u>	Purchase of Plant and Equipment	<u>(4,420)</u>
	Net Cash Provided by / (Used In)	
<u>-</u>	Investing Activities	<u>(4,420)</u>
53,058	NET INCREASE / (DECREASE) IN CASH HELD	47,661
259,777	CASH AT BEGINNING OF THE YEAR	312,835
<u><u>312,835</u></u>	CASH AT END OF THE YEAR	<u><u>360,496</u></u>

Note 1 - Reconciliation of Cash

Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

707	Cash on Hand	230
312,128	Cash at Bank	360,266
<u><u>312,835</u></u>		<u><u>360,496</u></u>

Note 2 - Reconciliation of Cash Flows from Operations With Net Profit After Income Tax

42,980	Net Profit After Income Tax	57,013
	Non-cash flows in profit from ordinary activities:	
2,110	Depreciation	2,353
	Changes in assets and liabilities	
(13,955)	Decrease/(Increase) in trade and sundry debtors	(43,845)
24,174	(Decrease)/Increase in trade and sundry creditors	29,966
(3,851)	Decrease/(Increase) in stock on hand	5,794
1,600	(Decrease)/Increase in other liabilities and funds	800
<u><u>53,058</u></u>	Cash Flows From Operations	<u><u>52,081</u></u>

The accompanying notes form part of these financial statements.

INTERNATIONAL SOCIETY OF ARBORICULTURE
(AUSTRALIAN CHAPTER) LIMITED
ACN 090 873 644

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

NOTE 1

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is for management purposes only and to satisfy the requirements of both the company's constitution and the Australian Securities and Investments Commission. The directors have determined that the association is not a reporting entity, and therefore there is no requirement to apply accounting standards in the preparation and the presentation of these statements.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1002	Events Occurring after Reporting Date
AASB 1018	Statement of Financial Performance
AASB 1025	Application of the Reporting Entity Concept and Other Amendments
AASB 1031	Materiality
AASB 1034	Financial Reports Presentation and Disclosure
AASB 1040	Statement of Financial Position

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

The following specific accounting policies, which are consistent with the previous period except where stated, have been adopted in the preparation of this report.

Property, Plant and Equipment

Property, plant and equipment are included at cost or valuation.

All assets, excluding freehold land and buildings, are depreciated over their useful lives.

**INTERNATIONAL SOCIETY OF ARBORICULTRE
(AUSTRALIAN CHAPTER) LIMITED
ACN 090 873 644**


DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity.


The directors have determined that this special purposes financial report should be prepared in accordance with the accounting policies outlines in Note 1 to the financial statements.

The directors declare that:

1. the financial statements and notes presents fairly the company's financial position as at 30 June 2007 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



**Craig Jeffrey Hinton
Director (President)**



**John Rayner Cobbett
Director (Treasurer)**

Date:

GRAEME F DELANY PTY LTD
CERTIFIED PRACTICING ACCOUNTANT
(A.B.N. 42 007 268 073)

Governing Director - G F Delany
Director - K M Delany

3 SCONE CLOSE
ELTHAM NORTH VIC 3095

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GREENSBOROUGH 3088

Phone 03 94391810
Fax 03 94310149
Mobile 0418 373307

email delany@connexus.net.au

AUDITORS REPORT

To the Directors
International Society of Arboriculture (Australian Chapter) Ltd

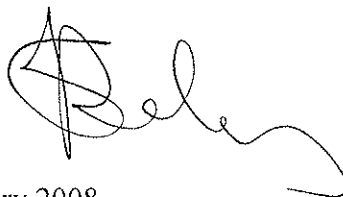
We have audited the financial records of the International Society of Arboriculture (Australian Chapter) Ltd which have been prepared to the 30th June 2007. The members of the committee are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of this Company.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatements. Our procedures included examination on a test basis of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements were presented fairly and in accordance the Australian Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the Company's financial position.

As the Company is in receipt of cash income from various sources, it is not possible to report that all income has been brought to account.

In our opinion, the financial statements present a true and fair view of the financial position of the International Society of Arboriculture (Australian Chapter) Ltd as at 30th June 2007 and in accordance with the applicable accounting standards.

GRAEME F DELANY PTY LTD
C P A



Dated at Eltham North this 18th February 2008